

GOVERNMENT OF TELANGANA
ABSTRACT

Revenue (Registration and Stamps) Department – Exemption of Stamp duty and Registration Fees in favor of Telangana State Handloom Weavers Co-Operative Society Limited for execution of sale deed for the land and building admeasuring 3173 Sq.Yds situated at Elechiguda, Secunderabad – Notification – Orders – Issued.

REVENUE (REGISTRATION –I) DEPARTMENT

G.O.Ms.No. 63

Dated: 25-04-2017

Read the following:-

- 1.From the Industries & Commerce (Tax) Department,
U.O.Note.No.9183/Tex.1/2014, dated 04.12.2015.
2. From the Commissioner & Inspector General of Registration
& Stamps, Letter.No.S2/5323/2016, Dated 03.10.2016.

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ORDER:

In the U.O. 1st read above, the Industries & Commerce (Tex.) Department has stated that on the request of Vice Chairman and Managing Director, Andhra Pradesh State Handloom Weavers Co-operative Society Limited, Hyderabad to exempt APCO from the Stamp Duty and Registration fee on par with the Co-operative Societies as to extend the support being a Government Department in the interest of poor Weaver's.

2. In the letter 2nd read above, the Commissioner and Inspector General of Registration & Stamps, Telangana State, Hyderabad has stated that the Vice Chairman & Managing Director, Telangana State Handloom Weavers Co-Operative Society Limited, has informed that during the process of bifurcation of Andhra Pradesh State in 2014, the land and building which is situated at Elechiguda, Secunderabad admeasuring 3173 Sq.Yds has been allocated to Telangana State Handloom Weavers Co-Operative Society Limited, and requested to exempt from the payment of Stamp Duty and Registration fee, which is to the tune of Rs.1,04,79,336/- in respect of the said property, due for registration. Further, stated that the Government alone is competent to reduce or remit the Stamp duty as per section 9 of Indian Stamp Act, 1899 and to exempt the Registration fee U/s 78 of the Registration Act, 1908 and requested for necessary action.

3. Government after careful examination hereby decided for exemption of Stamp Duty and Registration fee for an amount of Rs.1,04,79,336/- on Sale Deed to be executed in favour of Telangana State Handloom weavers Co-Operative Society Limited, for the land and building admeasuring 3173 Sq.Yds situated at Elechiguda, Secunderabad.

4. Accordingly, the following notification will be published in an Extraordinary issue of Telangana Gazette Date:26.04.2017.

NOTIFICATION.I

In exercise of the powers conferred by clause (a) of sub-section (1) of section 9 of the Indian Stamp Act, 1899 (Central Act II of 1899) the Governor of Telangana hereby exempt of stamp Duty in full chargeable under the said act payable by Telangana State Handloom Weavers Co-operative Society Limited, for execution of Sale deed for the land and building admeasuring 3173 Sq.Yds situated at elechiguda, Secunderabad.

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NOTIFICATION.II

In exercise of the powers conferred by section 78 of the Registration Act, 1908 (Act XVI of 1908), the Governor of Telangana hereby makes the following amendment to the Item 1 of Category-I of "Table of Fees" under Registration fees issued in G.O.Ms.No.463, Revenue (Registration-I) Department, dated 17th August, 2013:-

A M E N D M E N T

In the said "Table of fees" in the category (1) after serial number, 1-Sale, the following clause shall be added namely:-

"A-III, No registration fee shall be leviable in respect of sale deed executed in favour of Telangana State Handloom Weavers Co-Operative Society Limited, for the land and building admeasuring 3173 Sq.Yds situated at Elechiguda, Secunderabad."

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

B.R.MEENA
SPECIAL CHIEF SECRETARY TO GOVERNMENT(FAC)

To

The Commissioner of Printing,
Stationery and Stores Purchase (Printing Wing),
Telangana, Hyderabad (He is requested to publish
the notification and furnish 25 copies to the Commissioner &
Inspector General of Registration and Stamps, Telangana,
Hyderabad and (25) copies to the Government.

The Commissioner and Inspector General of
Registration and Stamps, Telangana, Hyderabad.

The District Registrar, Hyderabad.

The Industries & Commerce (Tex.) Department.

Copy to:

The Vice Chairman & Managing Director, Telangana State Handloom
Weavers Co-operative Society Limited, Narayanaguda, Hyderabad.

The Law (E) Department.

Sf/Scs.

//FORWARDED :: BY ORDER//

SECTION OFFICER